

Michael O. Leavitt Governor Ted Stewart Executive Director James W. Carter Division Director 355 West North Temple 3 Triad Center, Suite 350 Salt Lake City, Utah 84180-1203 801-538-5340 801-359-3940 (Fax) 801-538-5319 (TDD)

March 27, 1996

M. Michael Owens Vice President Sunshine Mining and Refining Company 5924 Royal Lane, Suite 154-B Dallas, Texas 75230

Receipt of Surety Rider, Sunshine Mining Company, Apex/Burgin/Trixie Mines,

M/049/009, Utah County, Utah

Dear Mr. Owens:

Re:

We are in receipt of the rider from Aetna Casualty Insurance Company which reduces Sunshine Mining Company's reclamation bond #2 / \$39,800. The amount is reduced from \$737,000 to \$697,200.

This surety amount was reduced because South Standard Mining Company has filed a \$39,800 bond for reclamation of the Trixie Mine site which they have assumed continued responsibility for. Sunshine Mining Company is now released from any further reclamation requirements at the Trixie portion of the Apex/Burgin mine.

We are awaiting the permit transfer from Sunshine Mining Company to Chief Consolidated Mining Company for the Apex/Burgin mine. If you have any questions regarding this letter, please do not hesitate to contact me.

Sincerely,

D. Wayne Hedberg

Permit Supervisor

Minerals Regulatory Program

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Arden Underwood, Chief Consolidated Mining Co.

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